U.S. COMMODITY FUTURES TRADING COMMISSION

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Division of Trading and Markets

MEMORANDUM

01-18 NC 2

COMMENT

TO:

Comment File 01-018

FROM:

Michael A. Piracci Aug

DATE:

June 26, 2002

SUBJECT:

Customer Margin Proposals Relating to Security Futures

On January 23, 2002, SEC and CFTC staff met with the Futures Industry Association and the Securities Industry Association to discuss the customer margin proposals relating to security futures.